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17th December 2010

Mr Axel G. Sturm
President
The European Shareholders of Bougainville Copper (ESBC)
Email: sturm@bougainville-copper.eu

Dear Mr Sturm,

Thank you for raising your concerns with The ASX Group.

ASX Group acknowledges receipt of your expressions of concerns and will revert to you shortly regarding the progress of your complaint. If in the meantime I can be of any assistance, please do not hesitate to contact me on the details provided above.

Yours Sincerely,

[Sent Electronically Without Signature]

Michael Augusto Garofolo

**Senior Customer Service Officer
ASX Group**

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